

Reports/Studies Required to be Presented to the Revenue and Taxation Interim Committee

April, 2006

Studies required under legislation enacted during the 2006 General Session are in italic.

Subject of Report	Entity Presenting Report	Frequency/Deadline	Utah Code Citation
Low-income housing individual income and corporate income tax credits	Utah Housing Corporation	Annually.	59-7-607 59-10-129
Contributions on individual income tax form	State Tax Commission	When a donation fails to meet a certain dollar amount threshold and will be removed from the tax form.	59-10-551
Credits -- individual income and corporate franchise and income taxes	State Tax Commission	When a credit fails to meet a certain threshold and will be removed from the tax form.	59-10-135 59-7-614
Changes to federal income tax law	State Tax Commission	Annually -- On or before the October meeting.	59-1-213
Enterprise Zone Act	Department of Community and Economic Development (prepare a report that is available upon request of the committee)	Annually -- On or before November 1st.	9-2-403

Subject of Report	Entity Presenting Report	Frequency/Deadline	Utah Code Citation
Research and development tax credits available under the individual income and corporate franchise and income taxes	Utah Tax Review Commission	Year in which the TRC conducts its review.	59-7-612 59-10-131
Sales and use tax exemption -- sales or leases of manufacturing machinery and replacement parts	State Tax Commission	On or before October, 1991 and every five years thereafter.	59-12-104
Exemptions to the sales and use tax	Utah Tax Review Commission	Year in which the TRC conducts its review. (The TRC is required to review each exemption at least once every eight years.)	59-12-104.5
Collection of sales and use taxes by non-nexus sellers	Utah Tax Review Commission	Year in which Congress or the United States Supreme Court permit the state to require that a non-nexus seller collect and remit the sales tax.	59-12-103.1

Subject of Report	Entity Presenting Report	Frequency/Deadline	Utah Code Citation
Oil and gas severance tax	Utah Tax Review Commission	<p>On or before the November 2008 meeting.</p> <p><i>(With regards to the exemption for oil and gas that is produced, saved, sold, or transported and derived from coal-to-liquids technology, oil shale, tar sands; on or before the November 2011 meeting.)</i></p>	59-5-102
<i>Streamlined Sales Tax and Use Tax Agreement</i>	<i>Delegates to the Streamlined Sales and Use Tax Agreement</i>	<i>Upon request by the committee.</i>	59-12-102.2

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Note: this table does not list tax exemptions, tax credits, individual income tax contributions, or other provisions relating to revenue and taxation with specific sunset dates. It is anticipated that the committee may review a provision that will sunset before the sunset date.

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Study Topic	Frequency/Deadline	Utah Code Citation
Standards used by Utah State Tax Commission in conducting property tax sales/assessment ratio studies.	Every five years. Last review was in 2003.	59-2-704.5
Sales and use tax exemption for services and accommodations taxed by the Navajo nation.	Beginning with the 2006 interim and every five years thereafter.	59-12-104.2
Brine shrimp royalties.	Beginning with the 2004 interim and then one or more times every five years.	59-23-4
<i>Insurance premium tax imposed on a Utah variable life insurance premium.</i>	<i>On or before October 1, 2009 and every three years thereafter.</i>	<i>59-9-101</i>

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